

Press release

22/04/2024

Strong alliances in and beyond Wisconsin

Wilo welcomes the management of the Wisconsin Economic Development Corporation in Dortmund

Dortmund. With the aim of strengthening business networks in the state of Wisconsin, Wilo CEO Oliver Hermes welcomed Melissa "Missy" Hughes, Secretary and CEO, and Katy Sinnott, Vice President Global Trade and Investment of the Wisconsin Economic Development Corporation (WEDC) to Wilo's headquarters in Dortmund. The two Americans were accompanied by Stefan Peikert, Head of the European Office of the WEDC in Berlin.

As the economic development corporation of the state of Wisconsin, WEDC drives the economic development of the state by mobilising foreign investment, connecting economic players, initiating innovations and providing access to talented workforce. Accordingly, WEDC is a valuable partner for the Wilo Group and its regional headquarters for North and Latin America in Cedarburg, Wisconsin.

With two large sites, 456 employees and recent sales growth of 20 per cent, Wilo has long been a "best practice" in the German-American business community. Oliver Hermes, President and CEO of the Wilo Group, points out: "In order to achieve sustainable growth even in times of major geopolitical challenges, the development of close trade relations in and with the USA remains of central strategic importance."

At the Wilopark, Oliver Hermes outlined Wilo's impressive development from a Dortmund-based pump manufacturer to a multinational technology group and gave an insight into the strategic goals for the North and Latin America sales region. For example, Wilo can contribute to the successful implementation of the Inflation Reduction Act (IRA) with the production of climate-friendly technologies in the USA.

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This was followed by a collegial exchange on possible areas of cooperation, be it in the field of hydrogen, the implementation of national water strategies or the formation of new multilateral economic alliances with countries of the global South.

Further meetings between Wilo and the Wisconsin Economic Development Corporation in Germany and Wisconsin are already being planned.

Images:



Image caption: From left to right: Katy Sinnott (Vice President Global Trade and Investment, WEDC), Oliver Hermes (President & CEO, Wilo Group), Melissa "Missy" Hughes (Secretary and CEO, WEDC) and Stefan Peikert (Director European Office, WEDC). Image: WILO SE

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Image caption: From left to right: Katy Sinnott (Vice President Global Trade and Investment, WEDC), Oliver Hermes (President & CEO, Wilo Group), Melissa "Missy" Hughes (Secretary and CEO, WEDC) and Stefan Peikert (Director European Office, WEDC). Image: WILO SE

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Image caption: Missy Hughes and Oliver Hermes in conversation. Image: WILO SE

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Image caption: Missy Hughes and Oliver Hermes in conversation. Image: WILO SE

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About Wilo:

The Wilo Group is one of the world's leading premium suppliers of pumps and pump systems for building services, water management and the industrial sector. In the last decade, we transformed from hidden to visible and to connected champion. Today, Wilo employs around 9,000 people worldwide. With innovative solutions, smart products and individual services, we provide the clever, efficient and climate-friendly service of keeping water flowing. We already are the digital pioneer within the industry with our products and solutions, processes and business models.

For more information, visit www.wilo.com.