

Press release

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Science Based Targets initiative confirms Wilo Group's ambitious climate goals

Wilo's commitment to sustainability in line with the 1.5 degree target

Dortmund. Last year, the Wilo Group submitted its targets for decreasing their CO₂ emission to the Science Based Targets initiative (SBTi). The short- and long-range emission reduction targets have now been confirmed by the initiative. Wilo's net-zero targets until 2050 have also been verified. The technology group's sustainability commitment is thus officially contributing to the achievement of the 1.5 degree target as agreed in the Paris Agreement. The SBTi has only reviewed 4700 companies so far.

"This successful validation encourages us to hold our ambitious course", says Oliver Hermes, President & CEO of the Wilo Group. The company only recently unveiled a comprehensive overhaul of its strategic perspective: From now on, the Wilo Group is prioritising its sustainability strategy. "All other functional corporate strategies – such as sales, production and procurement – are now considered subordinate and thus aligned even more to our sustainability goals." The heart of the Wilo sustainability strategy includes the commitment to do the utmost to contribute to achieving international climate protection goals. "Joining the Science Based Target initiative is thus only logical", Hermes continues.

The Group has, among other things, committed to reducing its absolute Scope 1 and Scope 2 emissions by 50% by 2030 and by 90% by 2050 based on figures from 2020. The absolute Scope 3 emissions are to be reduced by 25% by 2030 and 90% by 2050 based on the same year. Moreover, the emission of greenhouse gases is to be reduced to net zero along the entire value chain by 2050. "We are also pursuing ambitious goals that go beyond those of the SBTi", explains Georg Weber, member of the Executive Board and CTO of the Wilo Group. "We will already manufacture climate neutrally at all Wilo sites by next year."

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The Wilo Group's sustainability commitment was already recognised by EcoVadis last year. The renowned rating agency once again awarded Wilo the platinum medal. Only 1% of all 100,000 companies judged every year receive the highest EcoVadis award. Wilo sustainability rating stuck out in the environmental category in particular. "We happen to be a climate protect company – and we take this responsibility very seriously", Hermes points out.



Image caption: To decrease emissions at its production sites, the Wilo Group is investing heavy in the construction of photovoltaic system, for example.

Image: WILO SE

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About Wilo:

The Wilo Group is one of the world's leading premium suppliers of pumps and pump systems for building services, water management and the industrial sector. In the last decade, we have evolved from a hidden to a visible and connected champion. Wilo employs around 9,000 people worldwide today. With innovative solutions, smart products and individual services, we provide the intelligent, efficient and environmentally-friendly service of keeping water flowing. We already are the digital pioneer within the industry with our products and solutions, processes and business models.

For more information, go to www.wilo.com.