

## Press release

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### Wilo reaches M&A agreement in Canada

PLAD Equipment Ltd. becomes part of the Wilo family

**Montreal.** WILO Canada Inc., a subsidiary of WILO SE, has acquired the assets of PLAD Equipment Ltd., a company specialising in pumps and packaged pump systems for HVAC, boosting, firefighting, and irrigation applications. Plad, based in Montreal and Quebec City, Canada, also offers pump repair and machining services.

Oliver Hermes, President and CEO of the Wilo Group, is very pleased about the current development in the North American market. "We are happy to officially announce that we have completed this acquisition", he says. "It is another important milestone in the execution of our growth strategy, following the successful acquisition and integration of the Cedarburg pump manufacturers Weil Pump and Scot Pump, of American-Marsh Pumps and of Quantum Flo." With regard to the current geopolitical activities around the globe, Oliver Hermes adds: "This acquisition also strengthens our regional presence and is in line with our 'region-for-region' approach that helps us to serve our customers and partners even better in the future."

"With this acquisition, Plad is strengthening Wilo's regional presence to meet local customer needs with locally manufactured products", explains Jeff Plaster, CEO and Senior Vice President of Region North America of Wilo USA LLC. "The acquisition of Plad strengthens our strategic market position in Canada and enables us to capture market share in fast-growing sectors such as prepackaged systems and irrigation", Plaster pointed out. "We are very pleased to have succeeded in completing this acquisition, and very much look forward to our collaboration and the integration into the Wilo Group."

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Stephane Miron, President of PLAD Equipment Ltd., adds: "We are very excited to become part of the Wilo family. Our goal is to demonstrate our product expertise we gained from serving our markets since 1959."

"To have Plad Equipment join the Wilo Group is an exceptional opportunity for our region", says Steffen Werner, Managing Director, Wilo Canada. "Their experience and expertise align extremely well with our organisation and accelerate our strategy for long-term growth in Canada."



**Image caption:** The regional headquarters in Cedarburg, Wisconsin, combines operations of Wilo USA, Weil Pump, Scot Pump, and Wilo Machine Co. in a single production site. The new facility has been inaugurated in 2022. Wilo employs more than 500 people in the United States and Canada. Source: WILO SE

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### **About Wilo:**

The Wilo Group is one of the world's leading premium suppliers of pumps and pump systems for building technology, water management and industry. Over the past decade, we have evolved from a hidden to a visible and connected champion. Today, more than 8,400 employees work for Wilo worldwide. With innovative solutions, smart products and customised services, we move water: intelligently, efficiently and in a climate-friendly way. With our products and solutions, processes and business models, we are already the digital pioneer in the industry.

More information at [www.wilo.com](http://www.wilo.com).