

Press release

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Wilo: Sales and EBITDA reach record levels

Multinational technology group presents its financial figures for 2023

Dortmund. The Wilo Group continued to grow profitably and sustainably in 2023. Despite a challenging market environment, the multinational technology group achieved record net sales of around EUR 2 billion in the 2023 financial year. This corresponds to a currency-adjusted increase of 10.4 per cent compared to the previous year. Earnings before interest, taxes, depreciation and amortisation (EBITDA) also reached a new record high of EUR 217 million. The consolidated net income rose by over 20 per cent to EUR 75.2 million. Wilo quadrupled its cash flow from operating activities to EUR 164 million.

"On the one hand, this excellent development is due to the tireless efforts of the now almost 9,000 employees. They work to achieve Wilo's success every day", explains Oliver Hermes, President & CEO of the Wilo Group. "On the other hand, it is the result of determined entrepreneurial action. Wilo's consistent strategic focus on sustainability and diversification has allowed us to remain extremely successful, despite the economic downturn."

The Wilo Group has set the course for a strategic realignment in 2023. Its sustainability strategy now takes precedence over all other functional corporate strategies. Wilo has also invested heavily in modern and efficient corporate infrastructure and completed several acquisitions. For example, Wilo opened two new, state-of-the-art plants in India and China and acquired companies in the USA and Canada. "We have strengthened the basis for accelerated growth in the future – both in view of profitability and, above all, sustainability", continues Hermes.

The multinational technology group has combined the publication of its 2023 financial figures with an appeal. The editorial of the Wilo Annual Report is entitled "Time for a turnaround". "The Global North is the loser of the geoeconomic

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turnaround and urgently needs to change its view on global developments, especially those taking place in the Global South”, explains Hermes. “Global megatrends such as urbanisation have produced new dynamics for the Global South. These megatrends are increasingly turning the countries of the southern hemisphere into active players on the economic and political stage of a multipolar world.”

You can find the Wilo Annual Report 2023 at www.wilo.com.

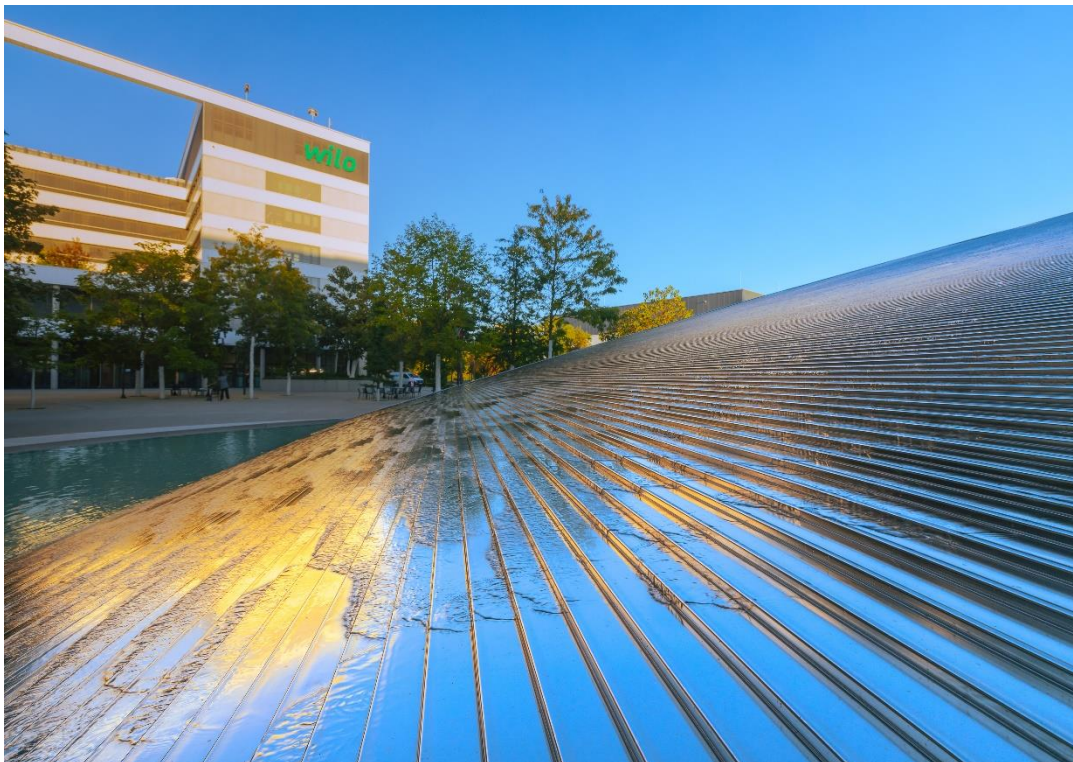


Image caption: The Wilo Group achieved record net sales and EBITDA in the 2023 financial year despite the challenging market environment. Wilopark headquarters in Dortmund are shown here. Image: WILO SE

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Image caption: “Wilo’s consistent strategic focus on sustainability and diversification has allowed us to remain extremely successful, despite the economic downturn”, says Oliver Hermes, President & CEO of the Wilo Group.

Image: WILO SE

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About Wilo:

The Wilo Group is one of the world’s leading premium suppliers of pumps and pump systems for building services, water management and the industrial sector. In the last decade, we have evolved from a hidden to a visible and connected champion. Wilo employs around 9,000 people around the globe today. With innovative solutions, smart products and individual services, we provide the intelligent, efficient and environmentally friendly service of keeping water flowing. We already are the digital pioneer within the industry with our products and solutions, processes and business models.

For more information, go to www.wilo.com.